

Airtel acquires strategic stake in FinTech Startup Seynse

New Delhi, February 22, 2017: Bharti Airtel (“Airtel”) today said that it has, through its subsidiary Bharti Airtel Services, acquired a strategic equity stake in Seynse Technologies, a Financial Technology (FinTech) company.

Seynse (pronounced ‘Sense’) has created the popular digital lending platform Loan Singh, which enables easy loans for credit-worthy yet underserved borrowers. It has built a proprietary credit engine and advanced machine learning capacity to serve customers.

Harmeen Mehta, Global CIO and Director – Engineering, Bharti Airtel said “Over the years, Airtel has developed strong in-house data science capabilities that enable us to serve our customers better. Seynse’s advanced credit scoring algorithms based on multiple sources and digital analytics will add immense value to our innovation factory. We look forward to working with the passionate team of professionals at Seynse to bring targeted products and solutions to our 270 million plus customers.”

Gourav Jaswal, Director, Seynse added “We’re privileged to have Airtel as a partner in our growth journey and look forward to gaining from their deep understanding of the Indian customer. This partnership will give Seynse the opportunity to innovate for a much wider audience and add to its product portfolio.”

About Bharti Airtel

Bharti Airtel Limited is a leading global telecommunications company with operations in 17 countries across Asia and Africa. Headquartered in New Delhi, India, the company ranks amongst the top 3 mobile service providers globally in terms of subscribers. In India, the company's product offerings include 2G, 3G and 4G wireless services, mobile commerce, fixed line services, high speed home broadband, DTH, enterprise services including national & international long distance services to carriers. In the rest of the geographies, it offers 2G, 3G and 4G wireless services and mobile commerce. Bharti Airtel had over 368 million customers across its operations at the end of January 2017. To know more please visit, www.airtel.com

About Seynse Technologies:

Seynse, incubated by Prototyze, was incorporated in 2015 in Goa. It launched its digital lending platform, Loan Singh in April 2016. Loan Singh provides consumers access to loans through its proprietary credit scoring engine, with a network of over dozen partner alliances, banking institutions and individual lenders. To know more, visit: www.loansingh.com